

VINCENNES UNIVERSITY
BUDGET SUMMARY
2022-2023



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BUDGET

**VINCENNES UNIVERSITY
GENERAL FUND ORIGINAL BUDGET
2022 - 2023**

	General Operations	B & I Operations	Total General Fund
REVENUES			
Tuition & Fees:			
General Instruction	\$14,909,586		\$14,909,586
Special Course Fees	3,699,992	\$5,907,227	9,607,219
Out of State	2,775,578		2,775,578
Distance Ed & Continuing Ed	7,689,221		7,689,221
Technology Fees	470,164		470,164
Capital Improvement Fees	458,126		458,126
Project Excel / Early College / Incidental Fees	3,791,425		3,791,425
Total - Tuition & Fees	\$33,794,092	\$5,907,227	\$39,701,319
Governmental Appropriations:			
State - Operating	\$44,475,375		\$44,475,375
State - Dual Credit	4,315,365		4,315,365
State - Career Tech Centers	3,000,000		3,000,000
State - Public Television	405,213		405,213
Total - Gov't. Appropriations	\$52,195,953		\$52,195,953
Other Revenue:			
Interest Income	\$850,000		\$850,000
Administrative Reimbursement	250,000	\$155,000	405,000
Miscellaneous	480,000	76,000	556,000
Total - Other Revenue	\$1,580,000	\$231,000	\$1,811,000
TOTAL REVENUES	\$87,570,045	\$6,138,227	\$93,708,272
EXPENDITURES			
Salaries & Wages	\$37,125,700	\$2,050,396	\$39,176,096
Fringe Benefits	15,313,770	571,192	15,884,962
Enrollment/State Funding Decrease Contingency or One-Time Strategic Initiatives	1,161,826		1,161,826
Supplies & Other Expenditures	17,189,592	3,516,639	20,706,231
Student Recruitment (Enrl Mgmt/Admissions)	1,004,306		1,004,306
Scholarships/Remitted Fees	6,155,485		6,155,485
Equipment	1,600,000		1,600,000
Equipment - Campus Technology	470,164		470,164
Equipment - Career & Tech Centers	1,300,000		1,300,000
Repair & Rehab	1,249,202		1,249,202
Operating Reserve	5,000,000		5,000,000
TOTAL EXPENDITURES	\$87,570,045	\$6,138,227	\$93,708,272

**VINCENNES UNIVERSITY
OTHER FUNDS BUDGET
2022 - 2023**

	Auxiliary Operations	Quasi Endowment	Academic Debt Service	Other State Funding	Total Other Funds
REVENUES:					
Housing Services	\$11,478,512				\$11,478,512
Bookstores	\$2,447,765				\$2,447,765
Other Auxiliaries	\$4,193,673				\$4,193,673
Investment Income		\$500,000			\$500,000
State Appropriation - Fee Replacement			\$5,507,270		\$5,507,270
State Appropriation - R & R Funding				\$1,005,286	\$1,005,286
TOTAL REVENUES	\$18,119,950	\$500,000	\$5,507,270	\$1,005,286	\$25,132,506
EXPENDITURES:					
Housing Services	\$11,478,512				\$11,478,512
Bookstores	\$2,447,765				\$2,447,765
Other Auxiliaries	\$4,193,673				\$4,193,673
Trust Fees		\$30,000			\$30,000
Repair & Rehab		\$470,000			\$470,000
State Academic Debt Service			\$5,507,270		\$5,507,270
State Repair & Rehab - Facilities				\$1,005,286	\$1,005,286
TOTAL EXPENDITURES	\$18,119,950	\$500,000	\$5,507,270	\$1,005,286	\$25,132,506

VINCENNES UNIVERSITY

TOTAL BUDGET

2022 - 2023

<u>Fund Description</u>	<u>2022-2023 \$ Amount</u>
General Fund	\$87,570,045
Business & Industry	6,138,227
Auxiliary Funds	18,119,950
Quasi-Endowment Funds	500,000
State Academic Debt Service Fund	5,507,270
Restricted Funds	<u>50,595,426</u>
Subtotal	\$168,430,918
<u>Capital</u>	<u>Total \$ Amount</u>
Housing - Other Housing Projects	1,000,000
State Repair & Rehab - Academic Facilities	1,005,286
Subtotal	<u>\$2,005,286</u>
TOTAL BUDGET	<u><u>\$170,436,204</u></u>

VINCENNES UNIVERSITY
GENERAL FUND BUDGET - REVENUE DETAIL
2022 - 2023

	Vincennes	Jasper	Indianapolis	General Operations Total	Business & Industry	General Fund Total
REVENUES						
TUITION & FEES						
I. General Instruction						
General Instruction	\$11,488,846	\$1,919,270		\$13,408,116		\$13,408,116
General Inst. Special Course	3,240,778	447,214	\$12,000	3,699,992	\$5,907,227	9,607,219
Aviation Technology Center			1,332,647	1,332,647		1,332,647
Sign Language			168,823	168,823		168,823
Gibson Center				-		-
Subtotal - General Instruction	\$14,729,624	\$2,366,484	\$1,513,470	\$18,609,578	\$5,907,227	\$24,516,805
II. Out-of-State						
Out of State	\$2,740,640		\$34,938	\$2,775,578		\$2,775,578
Subtotal - Out-of-State	\$2,740,640	-	34,938.00	\$2,775,578	-	\$2,775,578
III. Technology Fee						
	\$470,164			\$470,164		\$470,164
IV. Capital Improvement Fee						
	\$458,126			\$458,126		\$458,126
V. Distance Education/Cont. Ed						
National Guard Portfolio	\$133,441			\$133,441		\$133,441
Distance Education	6,571,361			6,571,361		6,571,361
Distance Ed Non Resident	954,419			954,419		954,419
Continuing Ed Non-Credit		30,000		30,000		30,000
Subtotal - Distance Ed/Cont. Ed	\$7,659,221	\$30,000	-	\$7,689,221	-	\$7,689,221
VI. Incidental Fees						
Payment Plan Fee	\$80,000			\$80,000		\$80,000
Project Excel	1,091,175			1,091,175		1,091,175
Early College	2,616,000			2,616,000		2,616,000
Assessment Testing Fees	1,000			1,000		1,000
Matriculation Fees	3,000			3,000		3,000
Other Incidental Fees	250			250	-	250
Subtotal - Incidental Fees	\$3,791,425	-	-	\$3,791,425	-	\$3,791,425
TOTAL TUITION & FEES	\$29,849,200	\$2,396,484	\$1,548,408	\$33,794,092	\$5,907,227	\$39,701,319
GOVERNMENTAL APPROPRIATIONS						
State Approp. Operating	\$44,475,375			\$44,475,375		\$44,475,375
State Approp. Public TV/Radio	405,213			405,213		405,213
State Approp. Dual Credit	4,315,365			4,315,365		4,315,365
State Approp. Career & Tech Centers	3,000,000			3,000,000		3,000,000
TOTAL GOVERNMENTAL APPROP.	\$52,195,953	-	-	\$52,195,953	-	\$52,195,953
OTHER REVENUE						
Investment Income	\$850,000			\$850,000		\$850,000
Local Contracts	138,000			138,000		138,000
Admin. Reimbursement	250,000			250,000	\$155,000	405,000
Vending	35,000			35,000		35,000
Parking Registr & Fines	37,500			37,500		37,500
Miscellaneous	104,500			104,500	76,000	180,500
Health Clinic Fees	165,000			165,000		165,000
TOTAL OTHER REVENUE	\$1,580,000	-	-	\$1,580,000	\$231,000	\$1,811,000
GRAND TOTAL REVENUES	\$83,625,153	\$2,396,484	\$1,548,408	\$87,570,045	\$6,138,227	\$93,708,272

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2022 - 2023**

	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL
INSTRUCTIONAL SERVICES					
Humanities	\$2,057,528	\$585,841	\$281,463	-	\$2,924,832
Social Science & Performing Arts	2,327,004	813,836	377,424	-	3,518,264
Science, Engineering & Math	1,942,864	676,421	265,782	-	2,885,067
Physical Ed & Recreation	447,847	101,153	350,846	-	899,846
Business	710,510	212,345	120,331	-	1,043,186
Health Sciences	1,704,697	546,720	215,164	-	2,466,581
Technology	2,717,648	861,146	700,239	-	4,279,033
Public Service	681,367	194,410	237,082	-	1,112,859
Jasper Center	2,279,707	645,799	927,430	-	3,852,936
Aviation Maintenance & Flight - Indianapolis	1,370,587	339,321	1,574,033	-	3,283,941
Indiana Military	96,736	29,095	918	-	126,749
Distance & Adult Continuing Ed	2,279,296	419,680	17,545	-	2,716,521
Early College	1,159,912	166,538	23,039	-	1,349,489
Project Excel	481,819	91,435	85,574	-	658,828
TOTAL INSTRUCTIONAL	\$20,257,522	\$5,683,740	\$5,176,870	\$0	\$31,118,132
STUDENT AFFAIRS					
Admissions	\$666,735	\$124,128	\$493,526	-	\$1,284,389
Enrollment Management	532,254	117,525	551,291	-	1,201,070
Student Affairs	1,637,961	410,538	390,061	-	2,438,560
Scholarships/Remitted Fees	-	-	6,155,485	-	6,155,485
TOTAL STUDENT AFFAIRS	\$2,836,950	\$652,191	\$7,590,363	-	\$11,079,504
GENERAL ADMINISTRATION	\$6,348,672	\$3,325,567	\$3,996,112	-	\$13,670,351
BUDGET RESERVE	-	-	\$5,000,000	-	\$5,000,000
BUDGET CONTINGENCY	-	-	\$1,161,826	-	\$1,161,826
CAREER & TECH CENTERS	1,397,004	346,744	76,740	1,300,000	\$3,120,488

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2022 - 2023**

	<u>SALARY</u>	<u>BENEFITS</u>	<u>SUPPLIES & EXPENSES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
GENERAL INSTITUTIONAL					
General Institutional	\$4,035	\$3,418,942	\$2,175,958	-	\$5,598,935
Institutional - Tech Funds	-	-	-	470,164	470,164
Institutional - Equipment Base	-	-	-	1,600,000	1,600,000
Institutional - Repair & Rehab	-	-	1,249,202	-	1,249,202
Printing Center & Mailroom Services	129,104	33,492	504	-	163,100
Information Technology	1,686,060	516,411	985,972	-	3,188,443
Alumni Relations	47,360	9,583	22,592	-	79,535
TOTAL GENERAL INSTITUTIONAL	\$1,866,559	\$3,978,428	\$4,434,228	2,070,164.00	\$12,349,379
LEARNING RESOURCE CENTER	\$511,933	\$137,801	\$510,771	-	\$1,160,505
WORKFORCE DEVELOPMENT/COMMUNITY SERV.					
Workforce Development/Community Services	\$255,819	\$65,532	\$26,254	-	\$347,605
ICAT	-	-	161,426	-	161,426
Gibson Center	28,222	12,300	279,900	-	320,422
TOTAL WORKFORCE DEV/COMMUNITY SERV.	\$284,041	\$77,832	\$467,580	\$0	\$829,453
PHYSICAL PLANT OPERATION & MAINTENANCE					
Maintenance	\$2,819,002	\$841,093	\$3,245,419	-	\$6,905,514
Architectural Services	341,789	102,667	28,392	-	472,848
Campus Security	462,228	167,707	72,110	-	702,045
TOTAL PHYSICAL PLANT & MTCE	\$3,623,019	\$1,111,467	\$3,345,921	\$0	\$8,080,407
TOTAL GENERAL OPERATIONS	\$37,125,700	\$15,313,770	\$31,760,411	\$3,370,164	\$87,570,045
BUSINESS & INDUSTRY	\$2,050,396	\$571,192	\$3,516,639	\$0	\$6,138,227
GRAND TOTAL EXPENDITURES	\$39,176,096	\$15,884,962	\$35,277,050	\$3,370,164	\$93,708,272

VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2022 - 2023

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Housing Services	\$3,256,699	\$325,872	\$191,124	\$2,729,853	\$9,850	\$3,256,699
Residence Hall #2	-	-	-	-	-	-
Residence Hall #3	1,435,764	260,830	52,848	1,117,086	5,000	1,435,764
Residence Hall #4	921,983	227,296	61,131	628,556	5,000	921,983
Residence Hall #5	1,963,479	408,435	101,760	1,448,284	5,000	1,963,479
Residence Hall #6	1,955,402	139,563	24,873	1,785,966	5,000	1,955,402
Residence Hall #7	915,925	276,534	52,500	581,891	5,000	915,925
Ebner Residential Learning Facility	594,618	135,867	14,909	442,842	1,000	594,618
3rd Street Apartments	\$162,694	-	-	\$162,694	-	\$162,694
French Quarter Apartments	271,948	-	-	271,948	-	271,948
Subtotal	\$11,478,512	\$1,774,397	\$499,145	\$9,169,120	\$35,850	\$11,478,512
Bookstore-Vincennes Campus	2,108,000	261,970	84,360	1,761,670	-	2,108,000
Bookstore - Jasper Campus	309,165	36,810	5,210	267,145	-	309,165
Bookstore- ATC - Indy	30,600	-	-	30,600	-	30,600
Student Union Bldg - Vincennes	42,800	31,110	6,380	5,310	-	42,800
Student Activities - Vincennes	829,465	16,600	2,150	810,715	-	829,465
Student Activities - Jasper	79,645	26,000	1,930	51,715	-	79,645
Telecom	507,600	128,820	49,012	254,768	75,000	507,600
Workshops	248,590	21,600	6,405	220,585.00	-	248,590
Athletics	1,314,969	481,695	133,638	699,636	-	1,314,969
Commercial Printing	48,000	-	-	48,000	-	48,000
Mailroom	146,504	-	-	146,504	-	146,504
Document Imaging	40,000	13,000	1,035	25,965	-	40,000
Vehicles	239,000	-	240	238,760	-	239,000

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2022 - 2023**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Bowling Lanes	131,900	71,000	20,120	40,780	-	131,900
WFML The Bridge	87,600	46,500	13,500.00	27,600	-	87,600
Trailblazer Newspaper	2,015	-	-	2,015	-	2,015
Rental Property	31,285	-	-	31,285	-	31,285
Farm Property	16,200	-	-	16,200	-	16,200
Service Centers	12,000	-	-	12,000	-	12,000
Copiers	102,100	-	-	72,100	30,000	102,100
Trailblazer Room	14,000	-	-	14,000	-	14,000
Airplane Replacement	300,000	-	-	300,000	-	300,000
TOTAL AUXILIARY FUNDS	\$18,119,950	\$2,909,502	\$823,125	\$14,246,473	\$140,850	\$18,119,950

VINCENNES UNIVERSITY
SUMMARY OF RESTRICTED FUNDS
2022 - 2023

	TOTAL BUDGET
<u>RESTRICTED FUNDS</u>	
Military Education Program & Other	\$1,920,634
Generations	5,525,041
Trio Program	1,957,717
Workforce Development	6,503,759
Financial Aid *	19,272,454
Radio & TV	1,809,791
Other Grants	13,606,030
TOTAL RESTRICTED FUNDS	<u><u>\$50,595,426</u></u>

* Estimated



VINCENNES UNIVERSITY
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